



## Hamot Second Century Fund

*Where your gifts touch lives.*

### Policy for Disbursement of Funds



Hamot Second Century Fund follows policy and procedure that ensures donor intent is carried out with each allocation.

Donors have found Hamot Second Century Fund to be a practical and economical way to support the programs within Hamot Medical Center. Gifts of all amounts are accepted and placed in existing funds to carry out Hamot's mission.

Hamot Second Century Fund set forth the procedure to ensure the proper disbursement of gifts and other Hamot Second Century Fund receipts, to ensure that proper accounting and internal control guidelines are met, and to ensure that the donor intent is carried out with each allocation.

Gifts and other receipts are received by Hamot Second Century Fund from individuals and from other sources for a variety of purposes. Because the donor's interest is primary, Hamot Second Century Fund has established fund categories to match Hamot's interest with those of the donor. Additionally, Hamot Second Century Fund may, from time to time, receive funds from other sources such as grants, fees from sponsored educational programs and other similar sources. Additional categories may be added at the discretion of the Vice President of Philanthropy as new areas are identified. It may be necessary that certain fund categories be interest earning in order to meet the donor's wishes. In such cases, a minimum initial gift may be required as well as a management fee.